

RECORDATION NO. 25233-C FILED

MAY 10 '07 -2 01 PM

SURFACE TRANSPORTATION BOARD

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OF COUNSEL
URBAN A LESTER

May 10, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination, dated as of May 8, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memoranda of Assignment of Lease Agreement and Lease previously filed with the Board under Recordation Numbers 25233-A and 25233-B, respectively.

The name and address of the party to the enclosed document are:

Lessor: The CIT Group/Equipment Financing, Inc.
(successor-in-interest to ICX Corporation)
11 West 42nd Street
New York, NY 10017

[Lessee: The Andersons, Inc.
480 W. Dussel Drive
Maumee, OH 43537]

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A description of the railroad equipment covered by the enclosed document is:

25 covered hopper railcars: AEX 5253 – AEX 5277.

A short summary of the document to appear in the index is:

Termination.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,


Robert W. Alvord

RWA/sem
Enclosures

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TERMINATION

SURFACE TRANSPORTATION BOARD

The CIT Group/Equipment Financing, Inc., a Delaware corporation ("CIT"), is the successor lessor under that certain Lease Agreement Number 824 dated as of January 1, 1996 (the "Master Lease") and that certain Equipment Schedule No. 015 dated as of September 30, 2004 (the "Schedule"; the Schedule and the Master Lease as it relates to the Schedule, collectively, the "Lease") between ICX Corporation (to which CIT is successor in interest), as lessor, and The Andersons, Inc., as lessee (the "Lessee"), with respect to the lease by CIT to the Lessee of twenty five (25) railcars identified on Exhibit A hereto (the "Equipment").

A Memorandum of Lease dated as of September 30, 2004 between ICX Corporation (to which CIT is successor in interest) and Lessee, relating to the Lease, was duly filed and recorded with the Surface Transportation Board on October 4, 2004 under Recordation Number 25233-B.

In connection with the Lease, the Lessee assigned to ICX Corporation (to which CIT is successor in interest) all of Lessee's right, title and interest in, to and under a lease between Lessee and Prairie Malt, Limited relating to the Equipment, which is described in a certain Memorandum of Assignment of Lease dated as of September 30, 2004, between Lessee and ICX Corporation (the "Memorandum of Assignment"). The Memorandum of Assignment was duly filed and recorded with the Surface Transportation Board on October 4, 2004 under Recordation Number 25233-A.

This Termination acknowledges for the public record that the Lease and the Memorandum of Assignment have terminated and that CIT has no further interest in the Lease or the Memorandum of Assignment.

This Termination shall not impair or terminate any of the rights and obligations of the parties under the Lease or the Memorandum of Assignment that expressly survive their termination.

Dated this 8th day of May, 2007.

I certify that I hold the title set forth below, that this instrument was signed on behalf of CIT by authority of its board of directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of CIT. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: Catherine English
Name: Catherine English
Title: Vice President

EXHIBIT A

Twenty five (25) 5250-5270 cf. 263-315M GWR Tough Hatch Gravity Gate Covered Hopper Cars, marked and numbered as follows:

AEX 5253 – AEX 5277 (both inclusive)